

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred House Bill No. 1025, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 2, line 37, delete ", 2014," and insert "**2012**,".
- 2 Page 3, line 40, after "exceed" insert ":".
- 3 Page 3, delete lines 41 through 42, begin a new line block indented
- 4 and insert:
- 5 "(1) five percent (5%) before July 1, ~~2007~~, **2012**; and
- 6 (2) four percent (4%) after June 30, ~~2007~~, **2012**."
- 7 Page 4, after line 31, begin a new paragraph and insert:
- 8 "SECTION 3. IC 6-9-24-9 IS AMENDED TO READ AS
- 9 FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 9. (a) If the tax is

- 1 imposed by a municipality under this chapter, the tax terminates
2 January 1, ~~2007~~: **2012**.
3 (b) This chapter expires July 1, ~~2007~~: **2012**."
(Reference is to HB 1025 as reprinted February 2, 2006.)

and when so amended that said bill do pass .

Committee Vote: Yeas 12, Nays 0.

Senator Kenley, Chairperson